



# City of Asheville, NC

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## Finance Department

### Minutes

Finance Committee

October 27, 2009

9:15 a.m., HR Training Room, City Hall

**Present:** Councilman Bill Russell (Chair), Councilman Kelly Miller, Mayor Terry Bellamy  
Staff: Ben Durant, Gary Jackson, Tony McDowell, Sam Powers, Diane Ruggiero,  
Nikki Reid, Roderick Simmons, Cheryl Heywood

- **GreenWay Commission proposal to acquire the Waller Trust Tract**
  - The Committee asked staff to supply them with information on the additional costs to the City, such as closing costs, attorney's fees, and contingency costs associated with purchasing the Waller property. The committee asked for two cost scenarios: 1) the associated costs if the City were to purchase the property at full price and 2) the associated costs if the city paid 40% of the purchase price, the county paid 40%, and the private sector paid 20%. The committee asked staff to supply this information, if possible, for discussion at the finance committee meeting to be held in November.
  - The Committee requested that staff to talk to the property owner, MSD and Trinity Baptist to explore existing easement opportunities.
- **Co-Sponsorship policies and practices update**
  - The committee asked that staff educate the public regarding the new policies.
  - The committee agreed with staff's recommendation to cap facility rental fee waivers and requested that this item be placed on the agenda at a future council meeting.
- **Supplemental funding request for the holiday parade**
  - The committee would like to give staff the latitude of increasing costs up to 20% above the amount that was originally requested by the parade organizers for traffic calming and police services.
  - The committee requested this item be placed on the agenda at a future council meeting.